

# LAPIS Financial Markets Update End of Year 2024

"All great art contains at its center contemplation, a dynamic contemplation."

Susan Sontag

| Lapis Dividend Yield Analysis                           | 01.01.24 | 31.12.24 | YTD    |
|---|----------|----------|--------|
| <b>Global</b>   |          |          |        |
| Lapis Global Top 50 Div Yield TR - USD                  | 284.01   | 313.84   | 10.50% |
| Lapis Global MidCap 50 Div Yield TR - USD               | 314.44   | 350.90   | 11.60% |
| Lapis Global Brands 50 Div Yield TR - USD               | 330.74   | 363.13   | 9.79%  |
| Lapis Global Family Owned 50 Div Yield TR - USD         | 418.64   | 413.48   | -1.23% |
| Lapis Global Sustainable 50 Div Yield TR - USD          | 347.88   | 354.58   | 1.93%  |
| Lapis Global Financial Technology 25 Div Yield TR - USD | 682.58   | 803.20   | 17.67% |
| Lapis Global Shariah 100 Div Yield TR - USD             | 421.86   | 455.21   | 7.91%  |
| Lapis Global Sports 25 Div Yield TR - USD               | 538.19   | 629.43   | 16.95% |
| Lapis Global Medical Devices 25 Div Yield TR - USD      | 610.01   | 619.57   | 1.57%  |
| Lapis Global 5G & IoT 50 Div Yield TR - USD             | 323.55   | 380.03   | 17.46% |
| Lapis Global Water 25 Div Yield TR - USD                | 430.37   | 441.88   | 2.67%  |
| Lapis Global Luxury Brands 20 Div Yield TR - USD        | 392.18   | 370.67   | -5.48% |
| Lapis Global Software Technology 25 Div Yield TR - USD  | 673.96   | 802.41   | 19.06% |
| Lapis Global Natural Resources 25 Div Yield TR - USD    | 296.65   | 331.36   | 11.70% |
| Lapis Global Real Estate 25 Div Yield TR - USD          | 246.30   | 261.27   | 6.08%  |
| Lapis Global Gold Miners 20 Div Yield TR - USD          | 107.95   | 121.84   | 12.87% |
| Lapis Global Clean Energy 25 Div Yield TR - USD         | 425.65   | 444.34   | 4.39%  |
| Lapis Global Semiconductor 25 Div Yield TR - USD        | 870.48   | 912.12   | 4.78%  |
| Lapis Global Emerging Market 40 Div Yield TR - USD      | 284.35   | 328.66   | 15.58% |
| Lapis Global Innovation Leaders 50 Div Yield TR - USD   | 376.51   | 460.47   | 22.30% |
| <b>Regional</b>   |          |          |        |
| Lapis Swiss Top 25 Div Yield TR - CHF                   | 382.49   | 444.05   | 16.09% |
| Lapis Swiss Small & MidCap 25 Div Yield TR - CHF        | 409.77   | 435.00   | 6.16%  |
| Lapis Europe MidCap 50 Div Yield TR - EUR               | 286.10   | 316.27   | 10.55% |
| Lapis Europe 50 Div Yield TR - EUR                      | 327.56   | 359.41   | 9.72%  |
| Lapis UK Top 25 Div Yield TR - GBP                      | 287.39   | 333.27   | 15.96% |
| Lapis China Brands 40 Div Yield TR - USD                | 223.40   | 267.80   | 19.87% |
| Lapis Asia ex Japan 40 Div Yield TR - USD               | 303.90   | 359.06   | 18.15% |
| Lapis US Top 50 Div Yield TR - USD                      | 821.32   | 971.81   | 18.32% |

| Lapis Next-Gen Analysis                          | 01.01.24 | 31.12.24 | YTD    |
|--|----------|----------|--------|
| Lapis Global Top 25 Crypto Asset - USD           | 12645.34 | 16911.05 | 33.73% |
| Lapis Global Top 25 - 3D Printing - USD          | 185.23   | 197.36   | 6.55%  |
| Lapis Global Top 25 Auto. Tech. & Robotics - USD | 240.25   | 299.00   | 24.45% |
| Lapis Global Top 25 Genomic Revolution - USD     | 158.85   | 159.82   | 0.61%  |
| Lapis Global Top 25 Space Exploration - USD      | 122.55   | 134.25   | 9.54%  |
| Lapis Global Cyber Security 25 - USD             | 256.20   | 294.83   | 15.08% |
| Lapis Global Artificial Intelligence 40 - USD    | 269.48   | 336.57   | 24.90% |
| Lapis Global Serial Acquirers 25 - USD           | 401.45   | 427.47   | 6.48%  |
| Lapis Global Private Equity 25 - USD             | 178.04   | 223.77   | 25.68% |
| Lapis Global Private Credit 50 - USD             | 245.07   | 271.84   | 10.92% |

| Lapis ESG Analysis   | 01.01.25 | 31.12.24 | YTD    |
|--|----------|----------|--------|
| Lapis ESG Global Family Owned 50 Div Yield TR - USD        | 414.41   | 410.27   | -1.00% |
| Lapis ESG Global Medical Devices 25 Div Yield TR - USD     | 582.62   | 591.74   | 1.57%  |
| Lapis ESG Global Water 25 Div Yield TR - USD               | 438.73   | 448.34   | 2.19%  |
| Lapis ESG Global Software Technology 25 Div Yield TR - USD | 674.56   | 787.88   | 16.80% |
| Lapis ESG Global Innovation Leaders 50 Div Yield TR - USD  | 376.62   | 461.31   | 22.49% |
| Lapis ESG Swiss Top 25 Div Yield TR - CHF                  | 381.40   | 442.78   | 16.09% |
| Lapis ESG Europe 50 Div Yield TR - EUR                     | 330.18   | 364.56   | 10.41% |
| Lapis ESG US Top 50 Div Yield TR - USD                     | 821.32   | 971.81   | 18.32% |
| Lapis ESG Global Cyber Security 20 - USD                   | 240.47   | 283.94   | 18.08% |

| Lapis Taylor-Made Analysis                      | 01.01.24 | 31.12.24 | YTD    |
|---|----------|----------|--------|
| Lapis (CI) Japan Selected 33 TR - JPY           | 212.06   | 271.49   | 28.02% |
| Accresco Superior Quality 50 Portfolio TR - USD | 596.96   | 647.52   | 8.47%  |

## EQUITIES

| MSCI World Series            | 01.01.24 | 31.12.24 | YTD    |
|------------------------------|----------|----------|--------|
| MSCI World Index USD         | 3169.18  | 3707.84  | 17.00% |
| MSCI All Country World USD   | 727.00   | 841.33   | 15.73% |
| MSCI All Country World Local | 868.73   | 1028.61  | 18.40% |

| Asia Pacific             | 01.01.24 | 31.12.24 | YTD    |
|--------------------------|----------|----------|--------|
| MSCI All C. Asia Pacific | 169.39   | 181.63   | 7.23%  |
| Japan Nikkei 225         | 33464.17 | 39894.54 | 19.22% |
| Hong Kong Hang Seng      | 17047.39 | 20059.95 | 17.67% |
| South Korea KOSPI        | 2655.28  | 2399.49  | -9.63% |
| Australia S&P ASX 200    | 7590.82  | 8159.14  | 7.49%  |
| Taiwan TAIEX             | 17930.81 | 23035.10 | 28.47% |

| Europe           | 01.01.24 | 31.12.24 | YTD    |
|------------------|----------|----------|--------|
| Euro Stoxx 50    | 4521.44  | 4895.98  | 8.28%  |
| Stoxx Europe 600 | 478.99   | 507.62   | 5.98%  |
| UK FTSE 100      | 7733.24  | 8173.02  | 5.69%  |
| France CAC 40    | 7543.18  | 7380.74  | -2.15% |
| Germany DAX      | 16751.64 | 19909.14 | 18.85% |
| Spain IBEX 35    | 10102.10 | 11595.00 | 14.78% |
| Italy FTSE MIB   | 30351.62 | 34186.18 | 12.63% |
| Switzerland SMI  | 11137.79 | 11600.90 | 4.16%  |
| Switzerland SPI  | 14571.23 | 15472.33 | 6.18%  |

| <b>Emerging Markets</b>   | 01.01.24  | 31.12.24  | YTD     |
|---------------------------|-----------|-----------|---------|
| MSCI Emerging Markets     | 1023.74   | 1075.48   | 5.05%   |
| Brazil Bovespa            | 134185.24 | 120283.40 | -10.36% |
| India BSE Sensex          | 72240.26  | 78139.01  | 8.17%   |
| China Shanghai Comp       | 2974.94   | 3351.76   | 12.67%  |
| Colombia COLCAP           | 1195.20   | 1379.58   | 15.43%  |
| <b>North America</b>      | 01.01.24  | 31.12.24  | YTD     |
| USA Dow Jones Industrials | 37689.54  | 42544.22  | 12.88%  |
| USA S&P 500               | 4769.83   | 5881.63   | 23.31%  |
| USA Nasdaq 100            | 16825.93  | 21012.17  | 24.88%  |
| USA Russell 2000          | 2027.07   | 2230.16   | 10.02%  |
| Canada S&P/TSX Composite  | 20958.44  | 24727.94  | 17.99%  |

| <b>S&amp;P 500 Sectors</b> | 01.01.24 | 31.12.24 | YTD    |
|----------------------------|----------|----------|--------|
| Consumer Discretionary     | 1418.09  | 1831.16  | 29.13% |
| Consumer Staples           | 762.32   | 853.65   | 11.98% |
| Energy                     | 640.05   | 654.85   | 2.31%  |
| Financials                 | 626.35   | 804.44   | 28.43% |
| Health Care                | 1590.36  | 1604.75  | 0.90%  |
| Industrials                | 964.73   | 1115.65  | 15.64% |
| Information Technology     | 3397.16  | 4609.52  | 35.69% |
| Materials                  | 539.62   | 529.77   | -1.83% |
| Communication Services     | 246.00   | 341.66   | 38.89% |
| Utilities                  | 321.92   | 384.95   | 19.58% |



## COMMODITIES

| <b>Prices in USD</b>         | 01.01.24 | 31.12.24 | YTD     |
|------------------------------|----------|----------|---------|
| Gold Spot                    | 2062.98  | 2624.50  | 27.22%  |
| Silver Spot                  | 23.80    | 28.90    | 21.46%  |
| Platinum Spot                | 991.90   | 907.55   | -8.50%  |
| Palladium Spot               | 1100.24  | 912.63   | -17.05% |
| WTI Crude Oil                | 69.60    | 71.72    | 3.05%   |
| GSCI Industrial Metals Index | 1600.69  | 1646.13  | 2.84%   |
| GSCI Agriculture Index       | 512.89   | 514.85   | 0.38%   |

## CRYPTO ASSETS

| <b>Cryptocurrencies</b> | 01.01.24 | 31.12.24 | YTD     |
|-------------------------|----------|----------|---------|
| Bitcoin                 | 41935.34 | 93714.04 | 123.47% |
| Ethereum                | 2285.71  | 3346.49  | 46.41%  |
| Litecoin                | 74.25    | 103.69   | 39.65%  |
| Chainlink               | 15.55    | 20.00    | 28.65%  |
| XRP                     | 0.62     | 2.10     | 238.29% |
| Bitcoin Cash            | 253.45   | 437.22   | 72.51%  |
| Stellar                 | 0.13     | 0.33     | 155.70% |

## CURRENCIES

|         | 01.01.24 | 31.12.24 | YTD     |
|---------|----------|----------|---------|
| EUR/USD | 1.10     | 1.04     | 6.21%   |
| USD/CHF | 0.84     | 0.91     | -7.84%  |
| GBP/USD | 1.27     | 1.25     | 1.69%   |
| EUR/CHF | 0.93     | 0.94     | -1.21%  |
| GBP/EUR | 1.15     | 1.21     | -4.77%  |
| USD/SEK | 10.07    | 11.07    | -9.91%  |
| USD/DKK | 6.75     | 7.20     | -6.65%  |
| USD/NOK | 10.17    | 11.39    | -11.94% |
| USD/JPY | 141.04   | 157.20   | -11.46% |
| USD/AUD | 1.47     | 1.62     | -10.07% |
| USD/CAD | 1.32     | 1.44     | -8.62%  |
| USD/HKD | 7.81     | 7.77     | 0.55%   |
| USD/SGD | 1.32     | 1.37     | -3.44%  |
| USD/BRL | 4.85     | 6.17     | -27.18% |
| USD/RUB | 89.47    | 113.52   | -26.88% |
| USD/TRY | 29.53    | 35.35    | -19.73% |
| USD/ZAR | 18.36    | 18.84    | -2.62%  |
| USD/COP | 3854.92  | 4404.80  | -14.26% |

## FIXED INCOME

| GOVERNMENT BONDS          | 01.01.24 | 31.12.24 | bp +/- | CORPORATE BONDS           | 01.01.24 | 31.12.24 | YTD    |
|---------------------------|----------|----------|--------|---------------------------|----------|----------|--------|
| US Govt. 2 Yrs Yield      | 4.25%    | 4.24%    | -1     | BBG USD IG Corp Bond 1-5Y | 161.30   | 169.32   | 4.97%  |
| US Govt. 5 Yrs Yield      | 3.85%    | 4.38%    | 53     | BBG USD HY Corp Bond      | 2479.95  | 2683.14  | 8.19%  |
| US Govt. 10 Yrs Yield     | 3.88%    | 4.57%    | 69     | BBG EUR IG Global Credit  | 258.76   | 254.06   | -1.81% |
| UK Govt. 2 Yrs Yield      | 3.98%    | 4.39%    | 41     | BBG EUR HY TR Index       | 438.86   | 478.98   | 9.14%  |
| UK Govt. 5 Yrs Yield      | 3.46%    | 4.35%    | 88     | BBG USD EM Bond Aggr TR   | 1171.06  | 1248.13  | 6.58%  |
| UK Govt. 10 Yrs Yield     | 3.54%    | 4.57%    | 103    | BBG EM Local Ccy TR Index | 146.33   | 148.79   | 1.68%  |
| German Govt. 2 Yrs Yield  | 2.40%    | 2.08%    | -32    |                           |          |          |        |
| German Govt. 5 Yrs Yield  | 1.95%    | 2.15%    | 21     |                           |          |          |        |
| German Govt. 10 Yrs Yield | 2.02%    | 2.37%    | 34     |                           |          |          |        |
| Swiss Govt. 2 Yrs Yield   | 1.11%    | 0.05%    | -105   |                           |          |          |        |
| Swiss Govt. 5 Yrs Yield   | 0.80%    | 0.13%    | -67    |                           |          |          |        |
| Swiss Govt. 10 Yrs Yield  | 0.70%    | 0.33%    | -38    |                           |          |          |        |

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